

TRUMP ORGANIZATION INDICTMENT



Issue

Criminal charges were framed by a Manhattan Attorney's office against Donald Trump's family business, the Trump Organization.

Background

Trump organization has been attracting federal investigations for its tax evasion measures, including its officials.

Details

- The Attorney's office accuses some of company's officials of not paying taxes on certain gifts and valuable perks receiving from the company.
- The indictment says that Trump organization ran several schemes for its employees so that they can save money on taxes.
- Instead of monetary benefits they were paid perks and these were kept away from the official records to allow employees to evade taxes.
- The company allowed certain employee to claim he lived outside New York to reduce tax burden. There were also perks such as free rent, cars and tuition fees for relatives.
- Using these perks they were able to evade taxes at all levels. This had led to loss of millions of Dollars in taxes.

Involvement of Trump

- Donald Trump may be associated with organization but he has not been named in the charges. Only Weisselberg, an employee, has been charged.

- The initial investigations are appearing to be targeted on Donald Trump. Large resources have been used in identifying tax fraud by the former President.

Indictment of companies

- Like individuals, companies can also be charged with criminal actions. They will face steep fines or penalties if they are found guilty.
- Trump organization is a private entity and not publicly traded. It may not face much of scrutiny as normal citizens are not involved. They can face issues with their partners.

NOTES

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